GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

IT, E&C Dept., - IT Promotion - Release an amount of Rs.20,30,00,000/- (Rupees Twenty Crores Thirty Lakhs Only) towards payment of Incentives to the Industries/Organizations in the State through APTS Ltd., Vijayawada for 2nd quarter budget for the F.Y.2023-24 – Administrative - Sanction - Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS [IT, E&C] (PROMOTION WING) DEPARTMENT

G.O.Rt.NO. 08 **Dated: 25.01.2024**

Read the following: -

1. G.O.Ms.No.6, IT, E&C (Promotion Wing) Department., Dated: 16.07.2021.
2. G.O.MS.No.5, IT, E&C (Promotion Wing) Department., Dated: 17.05.2021.
3. G.O.Rt.No.2118, Finance (FMU-GAD.1) Department, dated: 20.04.2023.
4. U.O. Note No: ITC01/Budget/2023-24-Admin, Dated:17.07.2023.

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ORDER:

In the reference 1, the Government of Andhra Pradesh issued the AP Information Technology Policy 2021-2024 to promote the information technology (IT) sector, to enable the spread of IT Industry to all regions of the State, to ensure that the fruits of IT reach the last mile, and for incentivizing the IT/IT-enabled services /Start-up companies, IT Layouts/Parks/SEZs/Campuses operating within the IT space.

2. In the reference 2, the Government issued AP Electronic Policy 2021-24 to encourage the Electronics Industry as an important Growth Engine for Andhra Pradesh through the optimal use of the talent pool, skill enhancement, promotion of innovation, provide fillip to future technologies, and creation of excellent infrastructure through a set of targeted incentives.

3. Through references 3 and 4, the IT, E&C (Admin) Department allocated Rs. 20,30,00,000/- (Rupees Twenty Crores Thirty Lakhs Only) towards 2nd quarter budget for the F.Y. 2023-24 towards "payment of Incentives to the Industries/Organizations in the State under Head of Account: 3451-00-090-11-42-330-334VN for implementation of the Policies" mentioned in paragraphs (1) and (2) above.

4. Sanction is hereby accorded to release an amount of Rs. 20,30,00,000/- (Rupees Twenty Crores Thirty Lakhs Only) for 2nd quarter budget for the Financial year 2023-24 towards payment of Incentives to Organizations/Industries under Head of Account: 3451-00-090-11-42-330-334VN through the Andhra Pradesh Technology Services Ltd, Vijayawada.

5. The amount sanctioned at paragraph (4) above shall be debited to the following Head of Account:

M.J.H 3451	: Secretariat Economic services
S M H 00	: Not Applicable
M.H 090	: Secretariat
G.S.H 11	: State Development Schemes
S.H42	: Incentives to IT and Electronic industries
D.H 330	: Subsidies
S.D.H 334	: Incentives to Organizations/Industries

(P.T.O)

6. The Drawing and Disbursing Officer (Code 2700-1701-024), IT, E&C Department shall draw the above amount and adjust to the P.D. Account of M/s. APTS Ltd., Vijayawada under the following credit Head of Account:

Head of Account	: 8443-00-106-02-20-017-001-VN
DDO Code	: 2703 -2003-001

7. The Managing Director (MD), APTS Ltd., shall comply with the following conditions :-

i. The MD, APTS Ltd., should utilize the sanctioned amount for the Government approved schemes along with internal component schemes for the purposes specified as per the terms and conditions in vogue.

ii. The object of above amount sanctioned and released for Payment of Incentives to Organizations/Industries.

iii. The MD, APTS Ltd., shall furnish the Utilization Certificate along with details of expenditure as soon as it is utilized.

iv. Furnish the A.G., A.P., audited report/ statement of the Corporation in order to see that fund is justified by the financial position.

v. The above budget is allocated for Utilization funds for 2nd quarter for the F.Y.2023-24.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KONA SASIDHAR
SECRETARY TO GOVERNMENT

To
The Managing Director, APTS Limited, Vijayawada.

Copy to:
The Accountant General (Audit), Vijayawada
The Accountant General (A&E), Vijayawada
The ATO, APCRT, Mangalagiri. Guntur.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velgapudi
The Pay and Accounts Officer, Mangalagiri, Guntur.
The AS to Govt.(i/c) & DDO, ITE&C, Department.
PS to Secretary, ITE&C, Department.
SC/SF

//FORWARDED:BY ORDER//

SECTION OFFICER